

Press Release 2012 - 11 For Immediate Release TSX Symbol "BRY"

## BRI-CHEM OPENS ELEVENTH NEW DRILLING FLUIDS LOCATION IN FARMINGTON, NEW MEXICO, USA

Edmonton, Canada, September 6, 2012 – Bri-Chem Corp. ("Bri-Chem" or "Company") (TSX: BRY) a leading North American wholesale distributor and manufacturer of oil and gas drilling fluids and steel pipe is pleased to announce that the Company is continuing its aggressive USA drilling fluids market expansion plan by adding its eleventh new strategically located storage area for distribution of drilling fluid products and stimulation additives to the USA oil and gas industry. The new location, in Farmington, New Mexico, is located in the yard of Bri-Chem's transportation partner which will handle delivery of the drilling fluid products to locations into all areas of New Mexico. The drilling activity that Bri-Chem is targeting to service with this new location is within the Mancos Shale formation in New Mexico which lies inside the San Juan Basin.

## **About Bri-Chem**

Since our formation in 1985, Bri-Chem has established two primary segments of business through a combination of internal growth and acquisitions: Bri-Chem's Drilling Fluid Division is North America's largest independent wholesale supplier of drilling fluids for the oil and gas industry. We provide over 100 critical drilling fluid products, cementing, acidizing and stimulation additives from 27 strategically located warehouses throughout Canada and the United States; Bri-Chem's Steel Pipe Division is one of only two companies in North America that can manufacture and supply large diameter seamless steel pipe for the energy industry. Bri-Chem is the first company to introduce Thermal Pipe Expansion (TPE) in North America. Additional information about Bri-Chem is available at <a href="https://www.sedar.com">www.sedar.com</a> or at Bri-Chem's website at <a href="https://wwww.sedar.com">www.sedar.com</a> or at Bri-Chem's website at <a href="http

## **Forward Looking Statements**

Certain information set forth in this news release contains forward-looking statements or information ("forward-looking statements"), including statements which may contain words such as "could", "should", "expect", "anticipate", "believe", "will", and similar expressions and statements relating to matters that are not historical facts are forward looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, demand for oilfield services for drilling and completion of oil and natural gas wells; volatility in market prices for steel, oil, natural gas, and natural gas liquids and the effect of this volatility on the demand for oilfield services generally, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in our forward-looking statements are reasonable, our forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be

provided as to future results, levels of activity or achievements. The risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in our Annual Information Form and other documents available at www.sedar.com. Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

To receive Bri-Chem news updates send your email to <u>ir@brichem.com</u>.

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