

Bri-Chem Corp. Common Shares Accepted for Listing on U.S. OTCQB Exchange

Edmonton, Canada, August 29, 2024 – Bri-Chem Corp. ("Bri-Chem" or "Company") (TSX: BRY) (OTCQB: BRYFF), a leading North American oilfield chemical distribution and blending company, announces that its common shares have been accepted for listing on the U.S. OTCQB.

The Company's common shares have begun trading on the OTCQB Venture Market ("OTCQB") under the ticker symbol BRYFF. The Company's common shares will continue to trade on the TSX under the symbol BRY.

Don Caron, Chairman & Chief Executive Officer, comments, "We are very excited to announce our recent OTCQB listing. As the Company continues to advance its market presence in the United States and Canada, the OTCQB listing will help increase Bri-Chem's visibility and will allow for greater engagement with our U.S. investor base."

About the OTCQB

The OTCQB offers Canadian companies the benefits of being publicly traded in the U.S. without the complexity and cost of a U.S. exchange listing. Streamlined market standards enable Canadian companies to provide a strong baseline of transparency to inform and engage U.S. investors. Canadian companies must be current in their reporting and undergo an annual verification and management certification process to be eligible.

As a verified market with efficient access to U.S. investors, the OTCQB helps Canadian companies build shareholder value to enhance liquidity and achieve fair valuations. These standards provide a strong baseline of transparency, as well as the technology and regulations to improve the trading experience for investors. The key benefits of trading on the OTC Markets include efficient market standards, transparency, and visibility.

The OTCQB is recognized by the U.S. Securities and Exchange Commission as an established public market providing public information for analysis and valuation of securities. Companies engage a far greater network of U.S. investors, data distributors and media partners, ensuring U.S. investors have access to the same high-quality information available to investors in Canada but through U.S. platforms and portals to conduct research. Investors can find real-time quotes and market information for the Company on www.otcmarkets.com.

About Bri-Chem

Bri-Chem has established itself, through a combination of strategic acquisitions and organic growth, as the North American industry leader for wholesale distribution and blending of oilfield drilling, completion, stimulation and production chemical fluids. We sell, blend, package and distribute a full range of drilling fluid products from 25 strategically located warehouses throughout Canada and the United States. Additional information about Bri-Chem is available at www.sedarplus.ca or at Bri-Chem's website at www.brichem.com.

To receive Bri-Chem news updates send your email to ir@brichem.com.



For further information, please contact:

Tony Pagnucco CPA, CA Bri-Chem Corp.

CFO

T: (780) 571-8587

E: tpagnucco@brichem.com

Forward-Looking Statements

Certain statements contained in this news release constitute forward-looking information or forward-looking statements, as defined under applicable Canadian securities legislation (collectively, "forward-looking statements"). These statements relate to future events or future performance and include statements regarding our intent, or the beliefs or current expectations of our officers and directors, including the results of listing on the OTCQB. The use of any of the words "could", "should", "anticipates", "plans", "intends", "expects", "believes", "continue", "forecasts", "will", "estimated", "projected" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking statements and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially.

Although the Company believes that the expectations and assumptions on which such forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. By their nature, such forward-looking statements are subject to various risks and uncertainties, which could cause actual results to differ materially from the anticipated results or expectations expressed herein. These risks and uncertainties, include, but are not limited to general economic conditions, prevailing and anticipated industry conditions, access to debt and equity financing on acceptable terms, levels and volatility of commodity prices, maintained demand for drilling fluids, market forces, ability to achieve geographic expansion through new warehouse locations, anticipated impact of new warehouse locations, ability to obtain equipment from suppliers, ability to maintain negotiating power with suppliers and customers, ability to obtain and retain skilled personnel, competition from other industry participants and regulatory conditions. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this press release or otherwise. Except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.