

mBase.com Inc.

Press Release 2002 - 2

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For Immediate Release

TSX Venture Exchange

Symbol "MBM"

mBase Retains Renmark Financial Communications for Investor Relation Services

Edmonton, Alberta, Canada, May 16, 2002, mBase.com Inc. ("mBase")(TSX-V:MBM), a leader in real-time Cross Media Commerce, is pleased to announce that it has retained Renmark Financial Communications Inc. ("Renmark") to provide investor relation services for the company.

"mBase has selected Renmark as they have a proven track record of increasing investor interest and improving a company's visibility in the financial community," stated Don Caron, President of mBase.

The contract is for one year, subject to review after six months, and in consideration of the services to be provided, mBase has agreed to pay an initial monthly retainer of \$2,500 and 100,000 stock options granted at the May 15, 2002 closing price of \$0.37 less the applicable discount and subject to regulatory approval.

About Renmark Financial Communications Inc.

Founded in 1999, Renmark Financial Communications Inc. is a full service investor relations firm, specializing in corporate financial communications and investor relations to micro, small and medium cap companies listed on US and Canadian exchanges throughout North America. Renmark currently represents 25 publicly traded companies and has 17 people on staff with combined experience of over 70 years dealing with over 15,000 brokers and investors worldwide. www.renmarkfinancial.com

FOR FURTHER INFORMATION, PLEASE CONTACT:

Renmark Financial Communications Inc.

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ON BEHALF OF THE BOARD OF DIRECTORS

mBase.com Inc.

By: (signed) "Don Caron"

Don Caron

President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.